



**Coastal Financial**  
CREDIT UNION

## An update about Coastal Financial and the Wedgeport branch

Dear Valued Members,

We're writing to share an important update about Coastal Financial and how we're organizing our services to continue meeting members' needs now and into the future.

Over the past couple of years, we've been paying close attention to how members bank, looking at trends like how often members visit our branches, what services members are asking for, and how expectations are changing. Like many financial institutions, we're seeing more members use digital banking and a wider range of services that aren't tied to a single location. This has prompted a thoughtful review of how we're structured and how we deliver service.

As a result, **we have made the difficult decision to close the Wedgeport Branch effective September 29, 2026**. We want to assure you that while Wedgeport members will see a change in their home branch location, it does not affect members' day-to-day banking. Things that will remain unchanged include: your account numbers, cheques, auto-deposits and auto-withdrawals, as well as your online banking information.

These changes are about ensuring Coastal Financial remains strong, responsive, and well positioned to serve members over the long term. They are not about reducing staff or services, but about organizing our people and resources in a way that allows us to continue delivering reliable, member-focused banking.

We appreciate this news may be disappointing to some members. However, our intention is to focus on expanding new and improved services to give members more options and better support. This includes more staffing at our remaining branches and enhanced digital services.

Thank you for being a valued member of Coastal Financial and for the trust you place in us. We remain committed to the community of Wedgeport and surrounding area, and our team remains dedicated to providing the same care, attention, and service you expect from Coastal Financial. If there's anything we can do to make this transition easier we're here to help.

Cooperatively yours,

Rick Doucette  
Chief Executive Officer  
Coastal Financial Credit Union