Coastal Financial
CREDIT UNION

A Message to Our Members from the Chairman of the Board

Dear Members,

As Chair of the Board of Directors of Coastal Financial Credit Union, I am writing to share an important update about the future leadership of our credit union.

After 33 years with Coastal Financial, our Chief Executive Officer, Rick Doucette, has informed the Board of his intention to retire by the end of August 2027.

For more than three decades, Rick has dedicated his career to not only Coastal Financial, our members, and the communities we serve, but to the broader Atlantic Credit Union sector. He has helped guide the credit union through significant growth, change and transformation, and has played an important role in shaping the organization we know today.

On behalf of the Board, I want to express our sincere gratitude to Rick for his leadership and his extraordinary commitment to Coastal Financial.

While this is an important milestone for our credit union, Rick's retirement is still several months away. He will continue to serve fully as CEO and work closely with the Board to support a thoughtful and successful leadership transition.

As a member-owned financial co-operative, Coastal Financial has always taken a long-term view of the organization we are building together. One of the Board's most important responsibilities is ensuring strong leadership and stewardship of your credit union, and we approach this transition with that responsibility firmly in mind.

Over the coming months, the Board will undertake a thoughtful succession process focused on continuity, strong leadership, and ensuring Coastal Financial is well positioned for its next chapter.

In the meantime, it remains business as usual at Coastal Financial. Our team remains focused on serving our members, delivering on our priorities and continuing to strengthen the credit union for the future.

There will be plenty of opportunity as Rick's retirement approaches to properly recognize his 33 years of service and the contribution he has made to Coastal Financial and our communities. For now, I want to thank Rick for giving the Board the time to plan carefully for this transition and for his commitment to Coastal Financial through the months ahead.

On behalf of the Board of Directors, thank you for your continued trust in Coastal Financial.

Sincerely,

Raymond Doucette
Chairman of the Board of Directors
Coastal Financial Credit Union